

FOR SALE!

There are properties in Mineola for sale! The City of Mineola in conjunction with the Texas Communities Group, LLC will begin placing FOR SALE signs on available Trust Property within the City of Mineola in the coming days. This project is a part of the clean-up effort spearheaded by the City of Mineola and the participating entities!

WHAT ARE TRUST PROPERTIES?

Trust properties are lots and tracts of land which have been foreclosed upon to collect a tax lien due the local governmental entities, the City of Mineola, Wood County & Mineola ISD. These properties were put up for auction and went unsold at the tax sale. The properties are then “struck-off” to the entities.

The placement of the signs on available property will identify the properties available for purchase. There will also be catalogs disbursed within the community.

WHO CAN BID?

Anyone over 18 years old can submit a bid for a property. However, a successful bidder CANNOT owe delinquent taxes on other property in the county, owe an unpaid fine or fee to the city and/or county, and/or own other property in the city/county that is subject to existing penalties for codes enforcement.

HOW DO I BID?

You may place a bid online at www.texascg.com or you can simply go to the City of Mineola and submit a bid, which is the price you would consider paying for the property you wish to buy. Should you meet the requirements listed above and your bid is sufficient and accepted by all entities, the property will be deeded to you upon receipt of the payment of your bid amount and fees to cover the cost of the deed and recording fees, which are minimal.

IS THERE VALUE IN TRUST PROPERTY?

There is a saying, that one person’s trash may be another person’s treasure! This is certainly the case with Trust Property. If you are interested in a property, there certainly is value to you. Maybe the property is next door and you can expand your yard or build a garage. Perhaps a property with a structure can be rehabbed into a profitable rent house. Never underestimate the power of an entrepreneurial mind! So, please notice the signs, look through the catalog, or go online and scroll through the properties.

The process to purchase these Trust Properties is relatively simple, submit the winning bid! The paperwork and recording is done for you. Returning property back to the taxpaying citizens of the community is one of the focal points of this joint effort.